

City of Paducah, Kentucky
Score Card - Investment Fund (unaudited)
For the Quarter Ended September 2019

	Spent or Reserved to Date	FY2020 Budgeted Expenditures
Economic Development	\$ 877,026	\$ 1,858,760
Community Redevelopment	100,000	335,000
Capital & Infrastructure	<u>849,759</u>	<u>3,842,510</u>
Grand Total	<u>\$ 1,826,785</u>	<u>\$ 6,036,270</u>

The *Investment Fund* is a special fund whose use is restricted to economic development, community redevelopment and capital and infrastructure investments. The Fund captures all manner of financial activities related to revenue from the 1/2 cent payroll tax increase, effective October 1, 2005.

City of Paducah, Kentucky
Score Card - Investment Fund (unaudited)
For the Quarter Ended September 2019

<u>Economic Development:</u>	Spent or Reserved to Date	FY2020 Budgeted Expenditures
GPEDC	\$ 250,000	\$ 250,000
2003 GOB (2015 A1 KLC) (2018B) - Debt Service	211,690	228,750
2011 GOB Genova Building - Debt Service	-	52,440
2009 JC Conv. Center (KACO) - Debt Service	50,341	199,170
2013B GOB Econ Dev (Macco, TeleTech) - Debt Service	180,995	210,195
Annual Economic Development Incentives	-	215,000
Sprocket, Inc.	-	50,000
Teletech Property Tax Bills	-	17,000
Other Economic Development Expenses		
Annexation - Concord Fire Dept		
2011 GOB MSU Facility - Debt Service	-	175,000
Airport - Operating Subsidy	120,000	120,000
Downtown - Roof Stabilization Program Incentives		
Downtown - Upper Story Living Initiative Incentives		
Downtown - Downtown Business Grant Incentives		
Downtown - Operating Funding (G/F transfer)		
Downtown - Façade Grant		
Downtown - Arts & Culture Coordinator		
Downtown - TIF		
Downtown - Wayfinding Signs		
Arts & Cultural Programs	1,500	50,000
Community Scholarship Foundation - Subsidy	-	125,000
Quilt Show - Marketing	-	48,000
River Heritage Museum	-	4,275
Yeiser Art Center	-	4,000
Hotel Metropolitan	2,500	2,500
Paducah Symphony	-	15,460
Maiden Alley	-	5,000
Four Rivers Carson Center	60,000	60,000
National Quilt Museum	-	13,270
Market House Theater	-	13,700
Total Economic Development	<u>\$ 877,026</u>	<u>\$ 1,858,760</u>

Community Redevelopment:

Neighborhood - Multi-Cultural Festival	\$ -	\$ 15,000
Neighborhood - Midtown Alliance Services	-	120,000
Neighborhood - General Neighborhood Enhancements	-	50,000
Neighborhood - Lien Recovery/Foreclosures	-	50,000
Neighborhood - Demolition	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Total Community Redevelopment	<u>\$ 100,000</u>	<u>\$ 335,000</u>

Capital & Infrastructure

Annual Street Resurfacing Program	\$ 137,500	\$ 550,000
Annual Sidewalk Program	62,500	250,000
Sidewalks - New Construction	-	200,000
2009 GOB (2016 A1 KLC) (2018B) - Debt Service	152,983	183,150
2014A GOB Various capital projects - Debt Service	58,547	428,100
2013A GOB Noble Park Pool Renovation - Debt Service	81,938	93,175
2018A GOB Riverfront - Debt Service	87,591	108,560
2019 KIA - Floodwall Project	-	178,575
2019 Floodwall Pumps 7 & 11	-	200,000
Riverfront Dredging	-	100,000
Sport Complex Design	-	750,000
Sports and Recreation Field Rehab	-	50,000
Parks Signage and Wayfinding	-	20,000
City-owned Facilities Maintenance	250,000	250,000
City-wide Software Upgrade (Tyler)	-	270,000
Open Counter Software	-	15,000
Wall to Wall Maintenance	18,700	18,750
Pension Obligation Set Aside	-	177,200
	<u>-</u>	<u>177,200</u>
Total Capital & Infrastructure	<u>\$ 849,759</u>	<u>\$ 3,842,510</u>
Grand Total	<u>\$ 1,826,785</u>	<u>\$ 6,036,270</u>