



For additional information contact:
 City of Paducah
 Planning Department
 270-444-8690

www.fountainave.com

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City Commission Adopts the Fountain Avenue Neighborhood Home Owner Assistance Program

City Commissioners passed an ordinance for the Fountain Avenue Homeowner Rehabilitation Forgivable Loan Program. This program is for existing residents who meet certain qualifications in the Fountain Avenue Neighborhood. The forgivable loan will help homeowners rehabilitate their homes in accordance with the Fountain Avenue Neighborhood Revitalization Plan adopted by the City Commission.

Highlights of the requirements include:

- Must be homeowner residing in the home to be rehabilitated
- Must have owned the home at the time of program adoption in 2007
- Families gross household income must not exceed 120% of the area median income.
- Minimum required repairs to bring the home in compliance with the building codes is \$25,000
- The owner must have third party estimates for the cost of the repairs.
- The forgivable loan shall not exceed 1/3 of the total repair costs.
- The forgivable loan shall be a maximum of \$30,000
- Homeowner must reside in the home for five years for the loan to be totally forgiven.
- If the homeowner sells the home and moves before the end of five years they will be responsible to repay a portion of the loan.

Please stay tuned for more details. The Planning Department will mail additional information to all residents regarding the HOMEOWNER ASSISTANCE PROGRAM as soon as it becomes available. Updates will also be posted on the website.
www.fountainave.com

Special points of interest:

- The City has recently become a member of the KY Housing Corp.'s GAP Pool which will enable the City to provide further financial assistance to qualified families construct a new home.
- Gateway signage designs being reviewed
- Neighborhood watch signs installed
- Introduction of new program for existing homeowners.
- Family Fun Night in the park (see back page for details)

**Are you a home owner in the Fountain Avenue Neighborhood?
 Does your home need repairs?**



Follow Fountain Avenue Neighborhood on Facebook

KHC HOME Program Update

Only two of the homes constructed or rehabilitated using Kentucky Housing Corp. Grant Funds remain available. These two homes have been completely remodeled and would make a great home for someone.



1614 Park Avenue

Call Today for information on obtaining one of these homes.

**Charles Doherty
Planning Dept.**

270-444-8690

Hurry before they are gone.



1636 Harrison Street

New Fountain Avenue Neighbors (Since May)



Danielle Ray
602 Fountain Avenue

Amberlee Douglas
622 Fountain Avenue



1633 Madison Street

Blaine Hebert
500 Harahan Blvd.



The Algood's
315 Harahan



Christy Wilson
406 North 16th Street



The Johnson's
400 North 16th Street

Available Properties



331 North 16th Street
Exterior Rehab Complete
Contact Charles Doherty



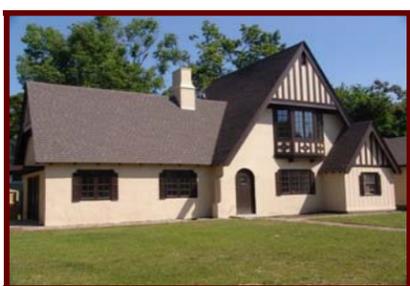
333 North 16th Street
Exterior Rehab Complete
Contact Charles Doherty



424 Harahan Blvd.
Contact Charles Doherty



418 Fountain Avenue
Contact Charles Doherty



406 Fountain Avenue
Offered by Century 21
Contact Gary Gregory 270-444-2100



1621 Madison Street
Contact Charles Doherty



1617 Monroe Street
Offered by Century 21
Contact Gary Gregory 270-444-2100

This is only a partial list of the available properties. For a complete list go to www.fountainave.com or call Charles Doherty 270-444-8690

Homeowner Incentive Program

On June 24, 2008, the City Commission passed an ordinance that would pay a homeowner back a percentage of the investment in the repairs of their home. If you obtain a building permit to make repairs to your home and those repairs exceed \$50,000 you could qualify for up to 15% of that investment back in the form of a five year forgivable loan. Contact Charles Doherty or Steve Ervin at 270-444-8690 for additional information on this incentive. Each year the City Commission will review the incentive program and determine whether to continue. So hurry while the program is in place.

Does your home have needed repairs? Do you need assistance in making those repairs? Contact Steve Ervin or Charles Doherty in the Planning Dept. for more information in obtaining the Homeowner Incentive.

Neighborhood Watch

To meet the objective of a safe neighborhood for all families the Fountain Avenue Neighborhood Watch Program was started. The signs have now been placed throughout the neighborhood. For additional information contact Calvin or Sarah Shanks. 270-366-9257



Next Exterior Rehab 501 Harahan Blvd.



Past



Present



Future

Neighborhood Stabilization Program



Purchase Area Development District (PADD) has contracted to build two new homes in the Fountain Avenue Neighborhood. Both home are now complete. For more information or an application to purchase one of these home contact Tom Meurer at 270-251-6113 or David Hargrove at 270-251-6158.



Open House

Luxury Condo's
330 & 332 N. 16th St.
Sunday, Oct. 24, 2010
2-5 PM



Fall Repair Affair

With funding from the KY Housing Corp., Midtown Alliance of Neighbors will conduct its' fall 2010 Repair Affair to assist ten low income families in the Fountain Avenue Neighborhood.

Volunteers Needed

If you would like to volunteer
Please contact
Sharon Poat
442-8947 or 556-0826

The event will kick-off at 7:30 AM with Breakfast being provided by Fountain Avenue United Methodist church. Work crews will be assigned to a project and proceed to worksites around 8 AM.

City of Paducah

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Paducah , KY 42003 or
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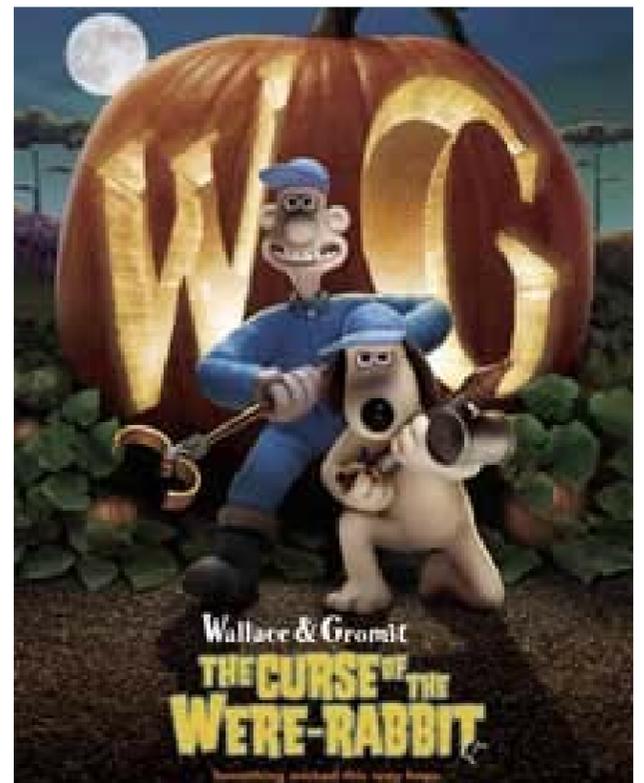
The City of Paducah has committed a great deal to the revitalization of this neighborhood. We welcome your input and suggestions. Please do not hesitate to call the Planning Department if you have ideas that could make this neighborhood a better place to live.

**[Or visit us on the web
www.fountainave.com]**

Family Fun Night in the Park

The success of the Fountain Avenue Community Fair in May was phenomenal. In the spirit of good clean family entertainment, the City of Paducah will sponsor Family Fun Night in the Lang Park. Bring your lawn chairs or blanket and join us for “The Curse of the Were-Rabbit. “Free popcorn and water while supplies last.”

**Everyone is invited!
Thursday
October 21, 2001
Movie will begin at dusk!**



T.M. & © 2005 DreamWorks L.L.C.



Community Breakfast
Fountain Avenue United Methodist Church
Fountain Avenue (17th Street) and Monroe Street
Saturday October 16, 2010
8 to 10 AM
Free and Open to All
(Children must be accompanied by an Adult)

Visit www.fountainave.com to learn more about the City of Paducah’s Neighborhood Revitalization Program. Incentives may be available for new or rehabilitated structures within the Historic Fountain Avenue Neighborhood District. Contact Charles Doherty or Steve Ervin at 270-444-8690 for more information.